



The Essays of Warren Buffett: Lessons for Corporate America, Third Edition

Lawrence A. Cunningham, Warren E. Buffett

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In the third edition of this international best seller, Lawrence Cunningham brings you the latest wisdom from Warren Buffett's annual letters to Berkshire Hathaway shareholders. New material addresses:

- the financial crisis and its continuing implications for investors, managers and society;
 - the housing bubble at the bottom of that crisis;
 - the debt and derivatives excesses that fueled the crisis and how to deal with them;
 - controlling risk and protecting reputation in corporate governance;
 - Berkshire's acquisition and operation of Burlington Northern Santa Fe;
 - the role of oversight in heavily regulated industries;
 - investment possibilities today; and
 - weaknesses of popular option valuation models.
- Some other material has been rearranged to deepen the themes and lessons that the collection has always produced:
- Buffett's "owner-related business principles" are in the prologue as a separate subject and
 - valuation and accounting topics are spread over four instead of two sections and reordered to sharpen their payoff.

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Jacob Keys:

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